

TO THE HONOURABLE THE LEGISLATIVE ASSEMBLY OF MANITOBA

Your Standing Committee on Social and Economic Development presents the following as its First Report.

Meetings

Your Committee met on October 7, 2019 at 6:30 p.m. in Room 255 of the Legislative Building.

Matters under Consideration

- **Bill (No. 22)** – The Business Registration, Supervision and Ownership Transparency Act (Various Acts Amended)/Loi sur l'enregistrement, la surveillance et la transparence de la propriété effective des entreprises (modification de diverses dispositions législatives)

Committee Membership

- Ms. ADAMS
- Hon. Mr. EICHLER
- Ms. GORDON
- Mr. GUENTER
- Mr. ISLEIFSON
- Mr. LINDSEY
- Hon. Mr. PEDERSEN
- Mr. MOSES
- Mr. PIWNIUK
- Mr. SMOOK (*Chairperson*)
- Mr. WASYLIW

Your Committee elected Mr. SMOOK as the Chairperson.

Your Committee elected Mr. PIWNIUK as the Vice-Chairperson.

Bill Considered and Reported

- **Bill (No. 22)** – The Business Registration, Supervision and Ownership Transparency Act (Various Acts Amended)/Loi sur l'enregistrement, la surveillance et la transparence de la propriété effective des entreprises (modification de diverses dispositions législatives)

Your Committee agreed to report this Bill, with the following amendments:

*THAT Clause 47 of the Bill be amended in the proposed subsection 21.1(7) of **The Corporations Act** by striking out "or" at the end of clause (d) and adding the following after clause (d):*

(d.1) a corporation without share capital; or

THAT Clause 64 of the Bill be replaced with the following:

Coming into force — proclamation

64(1) Subject to subsection (2), this Act comes into force on a day to be fixed by proclamation.

Coming into force — April 8, 2020

64(2) Sections 10, 19, 21, 23, 45 to 50, 52 and 53 come into force on a day to be fixed by proclamation or on April 8, 2020, whichever occurs first.

Submitted by,

Mr. Dennis SMOOK, Chairperson
October 7, 2019