

**Kraft Market Price - May 2017
used to determine June 2017 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
05-May-17	1.371	\$ 1,220	\$ 1,240	\$ 1,230	\$ 1,686
12-May-17	1.3705	\$ 1,220	\$ 1,240	\$ 1,230	\$ 1,686
19-May-17	1.3601	\$ 1,220	\$ 1,240	\$ 1,230	\$ 1,673
26-May-17	1.3465	\$ 1,220	\$ 1,240	\$ 1,230	\$ 1,656
Average					\$ 1,675

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.

2. [Go to the Manitoba timber dues table for kraft:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)
http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html

3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>

